

# **TOWN OF DAVIE TOWN COUNCIL AGENDA REPORT**

**TO:** Mayor and Councilmembers

**FROM/PHONE:** Christopher Wallace, Budget and Finance Director

**SUBJECT:** An Ordinance amending the FY2001 Budget by appropriating approximately \$940,000 from undesignated and unreserved fund balances to cover unanticipated or unbudgeted expenditures that have or will have occurred subsequent to the adoption of the budget.

**TITLE OF AGENDA ITEM:** AN ORDINANCE OF THE TOWN OF DAVIE, FLORIDA, AMENDING THE BUDGET FOR THE TOWN OF DAVIE FOR THE FISCAL YEAR 2001 BY PROVIDING FOR SUPPLEMENTAL APPROPRIATIONS TO COVER UNANTICIPATED OR UNBUDGETED EXPENDITURES.

**REPORT IN BRIEF:** This supplemental appropriation will take funds from the unreserved and undesignated fund balance of the General Fund to provide funding for various items outlined in the attachment to the Ordinance. The level of the supplemental appropriation will be such that approximately \$570,000 will remain in the operating contingency in the General Fund. Any unused operating contingency will revert back at the end of the year to the Town's unreserved and undesignated General Fund fund balance. We expect that approximately \$1 million was added to those reserves during FY2000. The remaining operating contingency should be sufficient to cover the Town during the upcoming hurricane season.

**PREVIOUS ACTIONS:** The Town previously adopted the FY2001 operating budget.

**CONCURRENCES:** none.

**FISCAL IMPACT:**

Has request been budgeted? no

If yes, expected cost: \$

Account Name:

If no, amount needed: \$ \$939,518

What account will funds be appropriated from: Unreserved and Undesignated General Fund fund balance

**RECOMMENDATION(S):** Recommend approval.

**Attachment(s):** Resolution with Attachment

ORDINANCE \_\_\_\_\_

AN ORDINANCE OF THE TOWN OF DAVIE, FLORIDA, AMENDING THE BUDGET FOR THE TOWN OF DAVIE FOR THE FISCAL YEAR 2001 BY PROVIDING FOR SUPPLEMENTAL APPROPRIATIONS TO COVER UNANTICIPATED OR UNBUDGETED EXPENDITURES.

WHEREAS, the Town of Davie adopted a budget for the 2001 fiscal year; and

WHEREAS, it has become necessary to amend the budget to provide for supplementary appropriations to fund unanticipated or unbudgeted expenditures; and

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF DAVIE, FLORIDA.

SECTION 1. That the FY2001 General Fund budget is hereby amended in accordance with Exhibit "A," attached hereto, by providing supplemental appropriations as indicated..

SECTION 2. This ordinance shall take effect immediately upon its passage and adoption.

PASSED ON FIRST READING THIS \_\_\_\_\_ DAY OF \_\_\_\_\_, 2001

PASSED ON SECOND READING THIS \_\_\_\_\_ DAY OF \_\_\_\_\_, 2001

\_\_\_\_\_  
MAYOR/COUNCILMEMBER

ATTEST:

\_\_\_\_\_  
TOWN CLERK

APPROVED THIS \_\_\_\_\_ DAY OF \_\_\_\_\_, 2001

**EXHIBIT “A”**

**FY2001 SUPPLEMENTAL APPROPRIATION DETAIL**

**GENERAL FUND AMENDMENTS**

**REVENUES AND OTHER FINANCING SOURCES:**

Appropriation of Unreserved and Undesignated Fund Balance	\$939,518
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<b>TOTAL INCREASE IN REVENUES AND OTHER FINANCING SOURCES</b>	<b>\$939,518</b>
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**EXPENDITURES:**

Additional EMS Unit	\$81,778
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Additional Equipment For Fire Apparatus	60,000
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Increased Fire Pension Costs	206,000
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Additional Fire Union Holiday	22,273
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Additional FPE Union Contract Costs	474,467
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Personnel Reclassifications	95,000
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<b>TOTAL INCREASE IN EXPENDITURES</b>	<b>\$939,518</b>
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<b>AMOUNT IN CONTINGENCY AFTER APPROPRIATION</b>	<b><u>\$581,778</u></b>
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